



Industry Action Plan

Professional Services

Professional Services Industry Action Plan Taskforce

Terms of Reference

At the end of one year (unless otherwise agreed), the Industry Taskforce will submit to the Deputy Premier an Industry Action Plan that:

1. Outlines a vision and 10 year development strategy for the industry, including 2 year and 5 year goals.
2. Articulates a way forward to achieve the vision, including priority issues to be addressed (including, but not limited to, skills, regulations and regulatory barriers, innovation and productivity, R&D, infrastructure and policy reform).
3. Proposes ways to build stakeholder engagement and commitment in delivering long-term industry development needs.
4. Identifies drivers for and barriers to growth and innovation in the industry (including those caused by Government practices, as well as identifying specific issues facing regional businesses and SMEs).
5. Identifies and validates the key domestic, Asia-Pacific and global trends, opportunities and challenges for the industry's development (including for regional NSW and small business development).
6. Develops detailed recommendations and rationale of the strategies and actions proposed to be undertaken by industry, industry associations, educational and research institutions, and Government to encourage sector growth, enhance productivity and innovation, improve export performance and, where required, facilitate structural adjustment.
7. Identifies key performance indicators, progress and outcome metrics, clear benchmarks and timeframes for major initiatives to be included in the Industry Action Plan.
8. Clearly identifies roles and responsibilities for the delivery of the Industry Action Plan's recommendations, and oversee and report on the progress of its implementation.