

Business Innovation and Investment (Provisional) visa (subclass 188) Significant Investor stream

Applicants for NSW nomination for the Business Innovation and Investment (Provisional) visa (subclass 188) – Significant Investor stream need to meet NSW nomination criteria and the Department of Home Affairs visa criteria.

The federal government's Department of Home Affairs has the sole responsibility for granting visas to enter or stay in Australia. The Australian Government is responsible for all health, character, source of funds and security checking on visa applications. NSW nomination does not imply that any subsequent visa application will be approved by the Department of Home Affairs.

NSW criteria*	1) Unencumbered and lawfully acquired assets: Demonstrate that you have at least A\$5 million in assets that are unencumbered, lawfully acquired and readily available for transfer to Australia.
	2) Investment commitment: Commit to investing at least A\$5 million in complying investments as defined by the Austrade Complying Investment Framework.
	3) Complying investment details: Provide details of your SIV complying investment intentions.
	If the Department of Home Affairs has previously refused to grant you a business visa, or has cancelled your business visa, NSW may not sponsor you for a provisional or permanent residence visa unless you can show mitigating circumstances.

Prospective applicants are encouraged to consider seeking independent migration, legal, financial and tax advice before submitting an application for NSW nomination for this visa.

*Please note: this is only a summary of criteria that NSW assesses in the nomination application. This is not a comprehensive list of the Department of Home Affairs for the Business Innovation & Investment visa (subclass 188) - Significant Investor stream. In order to be granted a visa, applicants will need to meet all Department of Home Affairs criteria. Applicants should refer to the Department of Home Affairs website (www.homeaffairs.gov.au/Trav/Visa-1/188-) for this information.

Find out more

- Contact the NSW Business and Investor Migration Visa team: business.migration@industry.nsw.gov.au.
- Information on the Significant Investor visa: <http://www.homeaffairs.gov.au/Trav/Visa-1/188->
- Information on the Complying Investment Framework:
 - <http://www.austrade.gov.au/invest/significant-investor-visa-and-premium-investor-visa-programmes>