



**John Barilaro**

Deputy Premier

Minister for Regional NSW, Small Business and Skills

**Victor Dominello**

Member for Ryde

Minister for Finances, Services and Property

## MEDIA RELEASE

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### ROYAL OPENING FOR MACQUARIE UNIVERSITY INCUBATOR

The Minister for Finance, Services and Property Victor Dominello today joined His Royal Highness The Duke of York, Prince Andrew, at the official opening of a new state-of-the-art business innovation centre funded by the NSW Government at Macquarie University.

The Deputy Premier and Minister for Small Business John Barilaro said the Macquarie University Incubator will bring university researchers together with local businesses and entrepreneurs to create new products and ideas.

“The launch of the Macquarie University Incubator by His Royal Highness The Duke of York, Prince Andrew, is a historic occasion for Macquarie University and NSW,” Mr Barilaro said.

“The NSW Government has funded the centre’s construction through the [Boosting Business Innovation Program](#) which is providing \$18 million to the state’s 11 universities – including \$1.5 million to Macquarie University – and the CSIRO.

“The aim of the program is to drive innovation and develop new ideas by bringing our best business and academic brains together.

“The centre will provide space for 57 desks, meeting rooms, conference facilities, entrepreneur training programs, and regular events to help SMEs build their businesses,” he said.

Mr Dominello said like the companies that will use the incubator, the new Macquarie University facility is itself innovative in its design and construction.

“The Centre’s roofing has been constructed by Strongbuild Manufacturing which was assisted under the ‘Boost’ program to test special fire-resistant cross-laminated timber with the CSIRO to ensure it satisfied Australian building requirements,” Mr Dominello said.

“Trench convectors will naturally cool and heat the building which is expected to maintain a temperature of between 19-26 degrees.

“Air quality will be maintained with the help of CO<sup>2</sup> sensors that will monitor and let fresh air into the building when needed, helping ensure good ventilation and well-being.”

Mr Barilaro said the [Pitch@Palace Australia](#) event is one of many which will take place in NSW, Victoria, and Queensland involving some 400 technology entrepreneurs.

“It is terrific to see the new Macquarie Business Incubator opening its doors to host this significant event that allows entrepreneurs to pitch their ideas to investors on a global scale,” Mr Barilaro said.

**MEDIA: Georgina Kentwell | Deputy Premier | 0427 206 308  
Margaret Lee | Minister Dominello | 02 9808 3288**