

Memorandum of Understanding (MOU)
On Establishment of Sister-State Relationship between
The Government of the State of Maharashtra, Republic of India
and
New South Wales Government, Commonwealth of Australia

The Government of the State of Maharashtra and the State of New South Wales enjoy important status in the Republic of India and the Commonwealth of Australia respectively (herein after referred to as the parties). Both parties have reached that closer cooperation and exchanges between the two sides in all fields will help to increase mutual understanding and friendship between the two peoples and promote common prosperity.

Have reached the following understanding:

After friendly discussions, both parties have agreed to establish a Sister-State Relationship. The Memorandum of Understanding will focus on mutually beneficial cooperation in the following areas with a view to increasing trade and/or investment in:

- Financial services
- Energy, minerals and mining
- Agribusiness
- Urban infrastructure and environmental protection
- Information technology
- Public health, pharmaceuticals, biotech and life schemes
- Education, culture, arts and sport

The Department of Industries, Government of Maharashtra and the New South Wales Department of Trade & Investment, Regional Infrastructure & Services will each act as the liaison office and be responsible for consulting with each other and making arrangements on specific items of exchange and cooperation.

The present MOU shall come into effect from the date of its signature and shall continue to be in force unless either party terminates the present MOU by giving a written notice of its intention to terminate to the other party at least three (3) months in advance. This MOU may be amended in writing at any time as decided and agreed by mutual written consent of the parties.

Any dispute arising out of the interpretation, applications or implementation of any provision of this MOU shall be settled amicably through consultation or negotiation between the parties.

No provision of this MOU creates a legally binding obligation on either party.

IN WITNESS WHEREOF, the undersigned being duly authorized thereto have signed this MOU.

Signed in Mumbai on 02.11.2012 in two originals in the English language.

Mr. Prithviraj Chavan
Chief Minister of Maharashtra.

The Honourable Barry O'Farrell MP
Premier of New South Wales