

Significant Investor (Provisional) visa (subclass 188C)

About this visa

This visa is for people who are willing to invest at least A\$5 million into complying significant investments in Australia and want to maintain business and investment activity in Australia. Investments for this visa must comply with Austrade's Complying Investment Framework.

Candidates can be nominated by the NSW Government or Austrade to the Australian Department of Immigration and Border Protection (DIBP). This visa is part of the Business Innovation and Investment Programme.

Entitlements

Temporary residence for four years.

Holding this visa is the first stage before becoming eligible to qualify for a Business Innovation and Investment (Permanent) visa (subclass 888).

NSW nomination – key criteria

Candidates must meet the NSW Government and DIBP requirements to be eligible for NSW nomination. NSW has a flexible SIV policy and no additional requirements to DIBP or Austrade criteria.

NSW candidates must:

- be able to substantiate their ability to meet the requirements set out by the DIBP for the Significant Investor Visa (188C SIV).
- demonstrate that they have at least A\$5 million in assets that are unencumbered, lawfully acquired and readily available for transfer to Australia.
- commit to investing at least A\$5 million in complying investments as defined by the Austrade Complying Investment Framework.
- provide details of their SIV complying investment intentions.

How to apply

- Apply first to the NSW Government for nomination.
- If you are nominated by NSW, apply for the visa to DIBP.

More information

Contact NSW Business, Investor & Skilled Migration, NSW Department of Industry:

- +61 (2) 9934 0704 (Monday to Friday)
- business.migration@industry.nsw.gov.au

Visit:

- industry.nsw.gov.au/migration
- border.gov.au