

Investor Retirement (Temporary) visa (subclass 405)

About this visa

This visa is for self-funded retirees who have no dependents and want to live in Australia during their retirement years. You can include your partner in your application. You can apply for this visa whether you are in or outside Australia:

- If you apply in Australia, you must be in Australia when the visa is granted
- If you apply outside Australia, you must be outside Australia when the visa is granted.

You might be able to get this visa if NSW Government nominates you to apply to the Australian Department of Immigration and Border Protection (DIBP).

Entitlements

Temporary residence for four years - does not lead to permanent residence or citizenship in Australia. You can apply to renew your Investor Retirement visa.

NSW nomination – key criteria

Candidates must meet the NSW and DIBP requirements to be eligible for NSW nomination and must demonstrate that:

- have assets legally owned and lawfully acquired available for transfer to Australia valued at least A\$750 000 (or A\$500,000 for people who intend to reside in Regional NSW)
- An investment of A\$750,000 (or A\$500,000 for people who intend to reside in Regional NSW) in Waratah bonds with the NSW Treasury Corporation for four year years is required.
- are 55 year or older
- meet income requirements of a minimum net income of A\$65 000 per year or if you intend to live in regional Australia, a minimum net income of A\$50 000 per year.

How to apply

- Apply first to the NSW Government for nomination.
- If you are nominated by NSW, apply for the visa to DIBP

More information

Contact NSW Business, Investor & Skilled Migration, NSW Department of Industry:

- business.migration@industry.nsw.gov.au
- +61(2) 9934 0704

Visit:

- industry.nsw.gov.au/migration
- border.gov.au