

Business Talent (Permanent) visa (subclass 132)

About this visa

This visa allows you to establish a new or develop an existing business in Australia. It has two streams:

- **Significant Business History:** for high-calibre business owners who want to do business in Australia
- **Venture Capital Entrepreneur:** for people who have sourced venture capital funding from a member of the Australian Venture Capital Association Limited (AVCAL).

You might be able to get this visa if NSW Government nominates you to apply to the [Australian Department of Home Affairs](#).

Entitlements

Permanent residence.

NSW nomination - key criteria

You must meet the NSW and Department of Home Affairs criteria to be eligible for NSW nomination. You must demonstrate:

Significant Business History (SBH) stream

- your overall successful business career
- your ownership interest in a main business that meets annual turnover requirements
- you have sufficient assets for transfer to NSW for business and living expenses:
 - if your proposed business will be in **Sydney**, you must transfer at least A\$3 million in funds to NSW (inclusive of A\$1.5 million business investment)
 - if your proposed business will be in **regional NSW**, you must transfer at least A\$2 million in funds to NSW (inclusive of A\$1 million business investment)
- a business plan that evidences that your business will meet NSW business investment and job creation requirements:
 - for **Sydney**: minimum A\$1.5 million in business investment and at least five new full time equivalent jobs
 - for **regional NSW**: minimum A\$1 million in business investment and at least three new full time equivalent jobs

Venture Capital Entrepreneur (VCE) stream

- you have obtained at least A\$1 million in venture capital funding through a member of the AVCAL, for early phase start-up, product commercialisation or business development & expansion of a high-value business idea in NSW, *and*
- you will maintain an ongoing management and ownership role in this business

How to apply

Significant Business History (SBH) stream

- submit an Expression of Interest (EOI) in SkillSelect
- complete the relevant NSW application form and pay the application fee online
- send your application and required supporting documents to NSW Department of Industry
- if you are nominated by NSW, apply for the visa with Department of Home Affairs

Venture Capital Entrepreneur (VCE) stream

- contact NSW Business, Investor and Skilled Migration team
- meet with NSW Department of Industry
- if you are invited to apply for NSW nomination, submit your application to NSW by completing the relevant application form and paying the application fee online
- send your application and required supporting documents to NSW Department of Industry
- if you are nominated by NSW, apply for the visa with Department of Home Affairs

More information

Contact NSW Business, Investor & Skilled Migration, NSW Department of Industry:

- +61(2) 9934 0704 (09:00am - 05:00pm, Monday to Friday)
- business.migration@industry.nsw.gov.au

Visit:

- industry.nsw.gov.au/migration
- homeaffairs.gov.au

Review:

- [‘Nomination criteria’](#) for Business Talent (Permanent) visa (subclass 132) – Significant Business History stream