

## Business Innovation and Investment (Provisional) visa (subclass 188) Entrepreneur stream

Applicants for NSW nomination for the Business Innovation and Investment (Provisional) visa (subclass 188) – Entrepreneur stream need to meet NSW nomination criteria and the Department of Home Affairs visa criteria.

The federal government's Department of Home Affairs has the sole responsibility for granting visas to enter or stay in Australia. The Australian Government is responsible for all health, character, source of funds and security checking on visa applications. NSW nomination does not imply that any subsequent visa application will be approved by the Department of Home Affairs.

<b>NSW criteria*</b>	<p><b>1) Department of Home Affairs visa criteria for the Business Innovation &amp; Investment (Provisional) visa (subclass 188) – Entrepreneur stream.</b></p>
	<p><b>2) Business plan for entrepreneurial activity:</b> You have a business plan for the <b>complying entrepreneur activity**</b> that demonstrates that the activity that you are undertaking or propose to undertake in NSW:</p> <ul style="list-style-type: none"> <li>a) meets the Department of Home Affairs criteria</li> <li>b) proves your commitment to maintain an ongoing relationship with NSW.</li> <li>c) is proposed to lead to: <ul style="list-style-type: none"> <li>i. the development of an enterprise or business in NSW; or</li> <li>ii. the commercialisation of a product or service in NSW</li> </ul> </li> </ul>
	<p><b>3) Funds to settle in NSW:</b> You can demonstrate that the net value of the business and personal assets is sufficient to support your settlement expenses in NSW.</p>
	<p>If the Department of Home Affairs has previously refused to grant you a business visa, or has cancelled your business visa, NSW may not sponsor you for a provisional or permanent residence visa unless you can show mitigating circumstances.</p>

Prospective applicants are encouraged to consider seeking independent migration, legal, financial and tax advice before submitting an application for NSW nomination for this visa.

\*Please note: this is only a summary of criteria that NSW assesses in the nomination application. This is not a comprehensive list of the Department of Home Affairs for the Business Innovation & Investment (Provisional) visa (subclass 188) – Entrepreneur stream. In order to be granted a visa, applicants will need to meet all Department of Home Affairs criteria. Applicants should refer to the Department of Home Affairs website ([www.homeaffairs.gov.au/Trav/Visa-1/188-](http://www.homeaffairs.gov.au/Trav/Visa-1/188-)) for this information.

\*\* Refer to the Department of Home Affairs' specific definition

### Find out more

- Contact the NSW Business and Investor Migration Visa team: [business.migration@industry.nsw.gov.au](mailto:business.migration@industry.nsw.gov.au).
- Information on the Business Innovation & Investment (Provisional) visa (subclass 188) – Entrepreneur stream: <http://www.homeaffairs.gov.au/Trav/Visa-1/188->