



New South Wales
Government

FINANCIAL SERVICES

NEW SOUTH WALES



The new state
of business



New South Wales is open for business

If you are looking to invest, expand or even relocate your financial services business then New South Wales (NSW) and specifically Sydney is an increasingly competitive choice. Uniquely located, our time zone bridges financial markets closing in the US and opening in the UK. Australia has long-standing links to fast growing Asian markets - including India. With strong government support and the outstanding quality of life on offer for your staff, Sydney is a compelling proposition.

Join a financial system independently assessed as one of the world's best performers

The NSW State economy is the largest and most diverse in Australia, with the total value of goods and services produced in NSW being greater than many national economies in the Asia Pacific.

The World Economic Forum recently rated Australia as one of the world's best performing global financial systems. Sydney, the capital of NSW, is Australia's global city – recognised as an international financial centre.

NSW dominates the nation's services industries. Financial Services comprise 85 per cent of NSW's

industry output, highlighting the strength of the State's knowledge-based economy which centres around banking, insurance and finance, Digital-ICT and creative industries.

Sydney is recognised the world over as a major financial centre and is Australia's finance and business capital, leading the other States in banking, wealth management, insurance, business management, legal, accounting, computer, engineering and marketing services and skills.

AAA RATING

NSW rated by S&P and Moody's



NSW economy is larger than Hong Kong, Singapore and Malaysia

A\$64

billion

NSW finance industry economic contribution in 2011-12

Performance, efficiency, stability, low-risk – the perfect financial services mix

‘The New South Wales economy has shown signs of genuine recovery and is now outperforming the rest of Australia¹.’

While other economies contracted through the Global Financial Crisis, the Australian economy continued to grow. Importantly, that growth has continued in the years that have followed.

176,000



EXPERTS EMPLOYED
in NSW Financial
Services Aug (2013)

The Australian economy has been independently ranked number three in Asia and number five in the world. So, should you choose to invest in NSW, your organisation will enjoy the perfect environment for your own growth.

You will be joining a financial services sector that is already the largest industry in NSW – contributing A\$64 billion to the state economy in 2011-12. That is 44% of the national industry and about 5% of Australia's GDP. Australia has the third largest pool of funds under management in the world and the largest in Asia – exceeding A\$2.1 trillion in the June quarter of 2013.

Companies will have immediate access to a large, highly educated and multilingual workforce. In August 2013 approximately 176,000 people were employed in finance and insurance – that's 5% of our total workforce, and 42% of all people employed in the industry across Australia. The exceptional quality of life in NSW continues to be a major draw card for some of the world's best financial talent.

All of which builds a compelling case for investing or expanding a base in Sydney, NSW.



A\$2.1 trillion

Funds under management
as at June 2013



Barangaroo Building for the future

Within a decade, Barangaroo will set a new benchmark for financial centres around the globe. International banks, financial services and professional services - all housed in 300,000m² of premium grade, energy efficient office space - within an easy walk of the centre of Sydney.

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Research excellence on your doorstep

Often business critical decisions depend on access to financial markets research, regulatory responses, financial talent pool development or advice on risk management. That is why the recently established Centre for International Finance and Regulation (CIFR) was headquartered in Sydney.



A\$41 MILLION

Financial Services Research Centre